

OTTAWA PORT DISTRICT
MINUTES OF REGULAR SESSION MEETING OF JUNE 15, 2012

Roll Call

President Keith Conrad called the June 15, 2012 regularly scheduled meeting to order at 8:00 a.m. with the following board members present: Keith Conrad, John Stone, William Franklin Jr., Thomas Haeberle, Charles Sheridan and Eric Miskell. Also present were Boyd Palmer, Reed Wilson, Dave Noble, Rich Burton, Andrew Hamilton, Thomas Heimsoth, and Jeffrey Heimsoth.

Reading and Approval of Minutes

Minutes were reviewed for regular scheduled meeting of May 18, 2012 and approval by unanimous oral vote following a motion by William Franklin Jr. and a second by Thomas Haeberle.

Hearing of Citizens

None.

Financial Report and Payment of Claims

Katie was not in attendance to present a report.

Communications

Information was presented suggesting that Ottawa High School Superintendent Matt Winchester was still considering levee improvements.

Individual Member Reports

None.

Old Business

-Web Design

Keith reported working with Diane about getting a webpage built. No comments were provided by Diane.

-Intergovernmental Agreement with Ottawa

Neither Reed Wilson nor Rich Burton could report any response from Ottawa as to the Port District's proposed agreement.

-Permit Ordinance

On motion of Eric Miskell and second by John Stone, the Permit Ordinance as prepared by Attorney Burton was approved.

New Business

-Prevailing Wage Ordinance

On motion of Eric Miskell and second by William Franklin Jr., the Prevailing Rate Ordinance as prepared by Attorney Burton was approved.

-Andrew Hamilton from Upper Illinois River Valley Development Authority (UIRVDA)

Boyd Palmer introduced Andrew Hamilton, Executive Director of the UIRVDA. Andrew gave an overview of the history of the UIRVDA and a summary of its bond authority to assist area development. By lending the governmental entity's name what is essentially private enterprise, development financing costs can be significantly reduced. Andrew described that bond financing become more advantageous over traditional lending practices when financing exceed \$1.5 million, more or less. Andrew discussed some of the differences between tax free governmental bonds and non-tax free bonds. Andrew described the need to have a bank to issue a letter of credit. Andrew discussed financing issues under the Dock and Wharf Act.

Executive Session

On motion of John Stone and second by Eric Miskell to proceed to executive session pursuant to section 2(c)5 of the Open Meetings Act to discuss the purchase or lease of real property, a roll call vote was taken and unanimously approved.

New Business

Keith Conrad appointed himself and William Franklin Jr. as a committee to make contact with Heritage Harbor prior to the next meeting.

On motion of William Franklin Jr., and Charles Sheridan the meeting was adjourned at about 10:05 a.m.