

OTTAWA PORT DISTRICT
MINUTES OF REGULAR MEETING OF MAY 15, 2015

ROLL CALL

Keith Conrad called a regular meeting of the Port District to order at City Hall on May 15, 2015 at 8:00 a.m. with the following board members present: William Franklin, Jr., Katie Troccoli, Charles Sheridan, and Mark Stoudt. John Stone and Thomas Haeberle were absent. Also present were Boyd Palmer, Matt Stafford, Reed Wilson and George Hupp.

MINUTES

No April minutes were presented.

CITIZEN COMMENTS

None.

HEARING OF CITIZENS

Boyd Palmor reported as to request for 800 acres of land and other inquiries regarding leasing of unused space. Options were discussed for the district to be involved with the riverfront growth and parking structures as means for revenue generating.

FINANCIAL REPORT

Katie Troccoli presented a financial report, which was approved on motion of Mark Stoudt and second by William Franklin, Jr., and unanimous oral vote. Outstanding invoices include \$60.30 owed to *The Times* for the budget notice, and \$200.00 owed to Hupp, Lanuti, Irion & Burton, P.C. There is currently \$964.79 in checking account and \$11,540.84 in the money market account.

COMMUNICATIONS

An invitation to join Ottawa Chamber dinner was received.

MEMBER REPORTS

William Franklin, Jr. reported regarding the last meeting for multi-modal project, which was a few weeks ago. The next step will be meetings with different owners that would use the rail and water. Bill reported he chose the local meetings as the ones the district would like to be invited to. He also reported that the Illinois Soybean Association decided LaSalle County was the best place to complete the work for their study.

PUBLIC HEARING ON BUDGET

President Keith Conrad called to order a public hearing on the draft Annual Budget and Appropriation Ordinance. Revisions to the proposed budget and appropriation ordinance were discussed. Changes included updating the opening balance of the general corporate fund and removing a \$3,000.00 expense of intergovernmental cost sharing. The budget will be adjusted by George Hupp's office and placed on file for adoption at the June meeting. The public hearing was closed.

OLD BUSINESS

There was nothing to report concerning recent riverfront activity nor Skydive Chicago.

NEW BUSINESS

The Annual Budget and Appropriation Ordinance was tabled until the next meeting.

ADJOURN

The board adjourned at about 8:50 a.m. upon on motion of Mark Stoudt, second by William Franklin, Jr. and unanimous oral vote. The next meeting of the port district will be June 19, 2015.