

OTTAWA PORT DISTRICT
MINUTES OF REGULAR MEETING OF NOVEMBER 21, 2014

ROLL CALL

President Keith Conrad called a regular meeting of the Port District to order at the Reddick Library on November 21, 2014 at 8:00 a.m. with the following board members present: Keith Conrad, William Franklin, Jr., Katie Troccoli, Thomas Haeberle, Charles Sheridan and Mark Stoudt. Also present were Boyd Palmer, Reed Wilson, and Rich Burton.

MINUTES

Minutes of the meeting of October 17, 2014 were presented and approved as amended by unanimous vote following a motion by William Franklin, Jr. and second by Mark Stoudt.

CITIZEN COMMENTS

None.

FINANCIAL REPORT

Katie Troccoli presented a financial report, which was approved on motion of Thomas Haeberle second by William Franklin, Jr. and unanimous oral vote. Invoices of Ottawa Chamber, Hupp, Lanuti, Irion & Burton, P.C., and Diane Stelken were approved on motion of Thomas Haeberle, second by Mark Stoudt and unanimous oral vote.

COMMUNICATIONS

Annual Membership for Ottawa Chamber was discussed.

MEMBER REPORTS

William Franklin, Jr. reported that the recent meeting for multi modal bids was October 22. Bids for the project will be due December 8. The next meeting will be December 22 at 9:30 a.m. in Room 220 in the Etna Road Complex where the bids will be narrowed down to three. Thereafter interviews will take place on January 5 and one choice will be made. William reported that the project may take a year to complete.

William discussed the October 29 meeting of the Starved Rock Alliance, at which one of the speakers was the Illinois finance authority who talked about local government financing options. It was discussed that it may be an appropriate resource in the future.

Old business:

There is nothing to report regarding the Illinois Sand and LaSalle County property, nor recent riverfront activity. Keith Conrad commented the need to touch base with Jeff Torcelii to see if funding could be available for Skydive Chicago.

NEW BUSINESS

Comptroller Report

Rich Burton discussed the upcoming report due with the State of Illinois Comptroller's Office and the requirement of all government bodies to file this document. The port district files and abbreviated version, and will need to file such annually. Statutory penalties were adopted a

few years about for entities in non-compliance, and the district was recently granted an extension for sixty days to avoid such penalties. Rich discussed meeting with Treasurer Katie Troccoli to finalize the report and file it before the next meeting.

Rich also discussed that a benefit of the project was the port district's ability to know the tax levy potential of the port district. The port district has an equalized assessed value of about 431 million dollars. If the district had tax levy authority at .05, such EAV could generate a tax levy of about \$215,000.00. To have such a levy would require passage of a referendum.

Discussion ensued regarding coding property within the district with representatives at the county. Rich commented this is done through the Supervisor of Assessment and Clerk's office, with the clerk's office usually handling the coding. Mark Stoudt volunteered to talk to JoAnn Carretto regarding coding such property.

ADJOURN

The board adjourned at about 8:35 a.m. upon on motion of William Franklin, Jr. and second by Katie Troccoli and unanimous oral vote. The next meeting of the port district will be December 19, 2014.